



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company

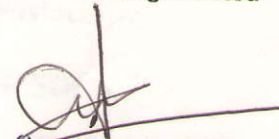
Bhanot Construction & Housing Limited

Quarter Ending on

31st March, 2009

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|---|-----------------------------|----------------------------|---|
| 1 | 2 | 3 | 4 |
| I Board of Directors | 491 | | |
| (A) Composition of Board | 491(A) | NA | - |
| (B) Non-Executive Director's compensation and disclosures | 491(B) | Yes | - |
| (C) Other provisions as to Board and Committees | 491(C) | NA | - |
| (D) Code of Conduct | 491(D) | Yes | - |
| II Audit Committee | 49II | | |
| (A) Qualified & Independent Audit Committee | 49II(A) | NA | - |
| (B) Meeting of Audit Committee | 49II(B) | NA | - |
| (C) Powers of Audit Committee | 49II(C) | NA | - |
| (D) Role of Audit Committee | 49II(D) | NA | - |
| (E) Review of Information by Audit Committee | 49II(E) | NA | - |
| III Subsidiary Companies | 49III | NA | - |
| IV. Disclosures | 49IV | | |
| (A) Basis of related party transactions | 49IV(A) | Yes | - |
| (B) Board Disclosures | 49IV(B),(C) | Yes | - |
| (C) Proceeds from Public Issues, right issues, preferential issues etc. | 49IV(D) | NA | - |
| (D) Remuneration of Directors | 49IV(E) | Yes | Non Executive Directors do not receive any remuneration |
| (E) Management | 49IV(F) | Yes | - |
| (F) Shareholders | 49IV(G) | Yes | - |
| V CEO/CFO Certification | 49 V | NA | - |
| on Corporate Governance | 49 VI | Yes | Complied with in the Annual Report |
| VII. Compliance | 49 VII | Yes | - |

For and on behalf of
Bhanot Construction & Housing Limited


 Company Secretary

Date : 15th April, 2009